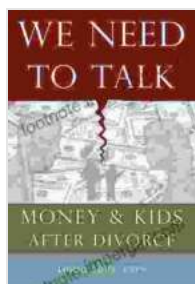


# We Need To Talk Money Kids After Divorce: A Comprehensive Guide to Empowering Children Financially

Divorce is a transformative experience that profoundly impacts every family member, including children. One of the unexpected challenges that divorced couples face is how to navigate financial matters with their children. Financial literacy is crucial for everyone, but it is especially important for children who are adjusting to the financial changes that come with divorce.

In his groundbreaking book, "We Need To Talk Money Kids After Divorce," financial expert and divorce coach Jeff Landers provides a comprehensive guide to help parents and children navigate these complex financial issues. Through real-life examples, practical exercises, and expert advice, Landers empowers parents with the tools they need to teach their children about money, financial responsibility, and financial planning.



## We Need to Talk: Money & Kids After Divorce

by Kurt C. M. Mertel

★★★★★ 5 out of 5

Language : English  
File size : 360 KB  
Text-to-Speech : Enabled  
Screen Reader : Supported  
Enhanced typesetting: Enabled  
Word Wise : Enabled  
Print length : 206 pages  
Lending : Enabled



## **Understanding the Financial Impact of Divorce on Children**

Divorce can have a significant financial impact on children, both in the short term and the long term. Children may experience changes in their standard of living, housing situation, and access to financial resources. They may also be exposed to financial stress and conflict between their parents.

Landers emphasizes the importance of understanding the financial impact of divorce on children and providing them with age-appropriate information about the changes they may experience. By fostering open and honest communication about money, parents can help their children feel more secure and in control during a stressful time.

## **Teaching Children About Money Management**

One of the most important aspects of financial literacy for children after divorce is teaching them about money management. Landers provides practical tips and strategies for parents to teach their children budgeting, saving, and spending wisely.

He introduces the "Money Map," a visual tool that helps children understand the flow of money within the family. By tracking their income, expenses, and savings, children can develop a better sense of financial responsibility and make informed decisions about their spending.

## **Co-Parenting and Financial Decision-Making**

Co-parenting after divorce can be challenging, especially when it comes to making financial decisions. Landers offers guidance on how to navigate

these complexities, including:

- \* Establishing clear financial boundaries and responsibilities between parents
- \* Communicating openly about financial matters, including shared expenses and child support
- \* Involving children in age-appropriate financial discussions and decisions

By working together effectively, co-parents can create a stable and supportive financial environment for their children.

### **Child Support: Understanding and Managing**

Child support is a common financial aspect of divorce. Landers provides a comprehensive overview of child support laws and regulations, including:

- \* How child support is calculated and enforced
- \* Options for receiving and paying child support
- \* Strategies for managing child support payments when circumstances change

Empowering parents with knowledge about child support can help ensure that children receive the financial support they need to thrive.

### **Financial Planning for Children's Future**

Looking ahead, Landers emphasizes the importance of financial planning for children's future. He discusses various investment options, such as 529 plans and trust accounts, that parents can consider to help their children achieve their financial goals.

By starting early and making informed decisions, parents can create a solid financial foundation for their children, providing them with the opportunity to

succeed financially in adulthood.

## **Empowering Children Through Financial Literacy**

Ultimately, the goal of "We Need To Talk Money Kids After Divorce" is to empower children with the financial literacy skills they need to navigate the challenges and opportunities that come their way.

Landers encourages parents to create a "financial legacy" for their children, not just through material wealth, but through the knowledge and values they instill in them. By teaching children about money, responsibility, and planning, parents can equip them with the tools they need to make wise financial decisions throughout their lives.

"We Need To Talk Money Kids After Divorce" is an invaluable resource for parents grappling with the financial challenges of divorce. Jeff Landers has created a practical, compassionate, and comprehensive guide that empowers parents and children to navigate these complex issues together.

Through open communication, responsible money management, co-parenting cooperation, and financial planning, parents can create a stable and nurturing financial environment for their children. By fostering financial literacy, they can empower their children to make informed decisions, achieve their financial goals, and live financially responsible and fulfilling lives.

### **We Need to Talk: Money & Kids After Divorce**

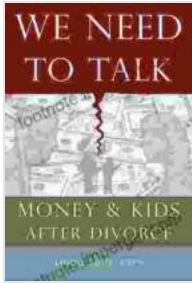
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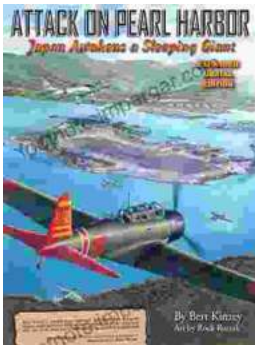
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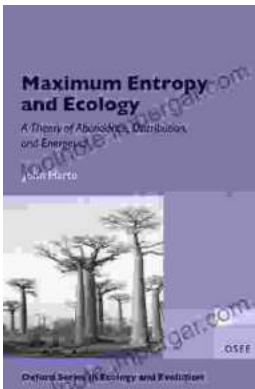


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