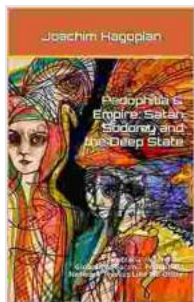


Party Appointed Arbitrators: The Key to Successful International Commercial Arbitration

International commercial arbitration is a vital tool for resolving disputes between parties from different countries. By agreeing to arbitration, parties can bypass the often-cumbersome and expensive court systems and instead have their dispute heard by a neutral arbitrator or panel of arbitrators.

One of the most important decisions that parties must make in international commercial arbitration is how their arbitrators will be appointed. There are two main options: party-appointed arbitrators and institutional arbitrators.



Party-appointed Arbitrators in International Commercial Arbitration by Joachim Hagopian

★★★★★ 5 out of 5

Language : English
File size : 2394 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Print length : 99 pages
Hardcover : 242 pages
Item Weight : 1.13 pounds
Dimensions : 6.25 x 0.75 x 9.75 inches



Party Appointed Arbitrators

Party-appointed arbitrators are chosen directly by the parties to the dispute. This gives the parties a great deal of control over the selection process and ensures that they have confidence in the impartiality and expertise of the arbitrator.

There are several advantages to using party-appointed arbitrators:

1. **The parties have direct input into the selection process.** This means that they can choose an arbitrator who has the specific expertise and experience that they need for their particular dispute.
2. **Party-appointed arbitrators are more likely to be impartial.** Unlike institutional arbitrators, party-appointed arbitrators do not have any institutional affiliations that could potentially bias their decisions.
3. **Party-appointed arbitration is often more efficient and less expensive than institutional arbitration.** This is because the parties do not have to pay any administrative fees to an arbitration institution.

How to Select a Party Appointed Arbitrator

When selecting a party-appointed arbitrator, there are several factors to consider:

- **Expertise.** The arbitrator should have expertise in the relevant area of law, such as international commercial law, contracts, or construction law.
- **Experience.** The arbitrator should have experience as an arbitrator, particularly in international commercial arbitration.

- **Impartiality.** The arbitrator should be impartial and have no conflicts of interest.
- **Availability.** The arbitrator should be available to hear the dispute within a reasonable timeframe.
- **Cost.** The arbitrator's fees should be reasonable and in line with the size and complexity of the dispute.

Once the parties have selected an arbitrator, they should enter into an arbitration agreement that sets out the terms of the arbitration, including the arbitrator's fees, the rules of procedure, and the seat of arbitration.

The Role of the Party Appointed Arbitrator

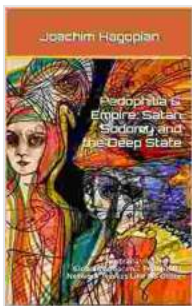
The party-appointed arbitrator has a wide range of responsibilities, including:

- **Conducting the arbitration proceedings.** This includes scheduling hearings, taking evidence, and ruling on motions.
- **Deciding the dispute.** The arbitrator will issue an award that is final and binding on the parties.
- **Administering the arbitration.** The arbitrator is responsible for ensuring that the arbitration is conducted in a fair and efficient manner.

Party-appointed arbitrators play a vital role in international commercial arbitration. By providing the parties with a high degree of control over the selection process, party-appointed arbitration helps to ensure that disputes are resolved efficiently, impartially, and cost-effectively.

If you are considering international commercial arbitration, you should carefully consider the advantages of using party-appointed arbitrators. With the right arbitrator, you can increase your chances of achieving a successful outcome.

Learn more about party-appointed arbitrators and how they can help you resolve your international commercial disputes. Free Download your copy of the book "Party Appointed Arbitrators in International Commercial Arbitration" today!



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