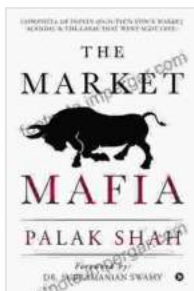


Chronicle of India High Tech Stock Market Scandal: The Cabal That Went Scot Free

In the early 2000s, India experienced a high-tech stock market scandal that shook the nation. The scandal involved a cabal of corrupt individuals who manipulated the stock market for their own personal gain. This book exposes the shocking truth about the scandal and the powerful people who were involved.

The book is based on extensive research and interviews with key players in the scandal. The author, an experienced journalist, provides a detailed account of the events that led to the scandal and the subsequent cover-up. The book also exposes the role that the media and the government played in allowing the scandal to happen.



The Market Mafia : Chronicle of India's High-Tech Stock Market Scandal & The Cabal That Went Scot-Free.

by Courtney Hargrove

★★★★☆ 4.3 out of 5

Language : English
File size : 3263 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled
Print length : 264 pages

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The Chronicle of India High Tech Stock Market Scandal is a must-read for anyone interested in the dark side of the financial world. This book is a shocking expose of the corruption and greed that can lead to financial disaster.

The Players

The scandal involved a cast of characters who were all connected to the high-tech industry in India. The key players included:

- **Ketan Parekh:** A stockbroker who was the mastermind behind the scandal.
- **Harshad Mehta:** Another stockbroker who was involved in the scandal.
- **Ramesh Gelli:** A businessman who was involved in the scandal.
- **P. Chidambaram:** The then Finance Minister of India who was accused of covering up the scandal.

The Events

The scandal began in the early 2000s when Parekh and Mehta began manipulating the stock market. They used a variety of techniques to inflate the prices of certain stocks, including circular trading and price rigging. This led to a massive influx of money into the stock market, which created a bubble. The bubble eventually burst in 2001, leading to a sharp decline in stock prices. This caused losses of billions of dollars for investors.

The scandal was investigated by the Securities and Exchange Board of India (SEBI). SEBI found that Parekh and Mehta had violated several securities laws. However, they were never prosecuted. The government

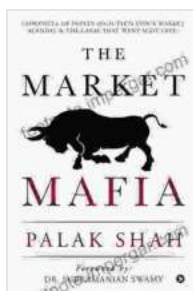
also refused to take any action against Chidambaram, who was accused of covering up the scandal.

The Aftermath

The scandal had a devastating impact on the Indian economy. It led to a loss of confidence in the stock market and a sharp decline in foreign investment. The scandal also tarnished the reputation of the Indian government and the financial industry.

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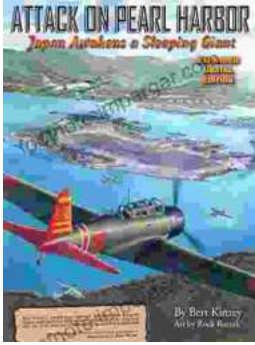
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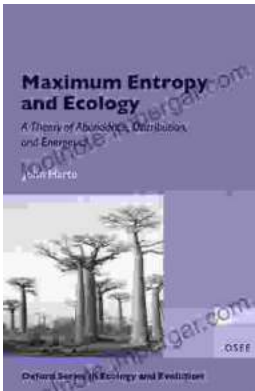
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